

NOTICE

CONSUMER FINANCE

INDICATIVE ANNUAL PERCENTAGE RATE (APR)

This notice is intended to inform all our customers enjoying / propose to enjoy Consumer Finance facilities (the “Consumers”) from Future Bank B.S.C.(C) – Bahrain (the “Bank”), that the Bank follows the guidelines issued by the Central Bank of Bahrain (CBB – formerly known as BMA), on Consumer Finance, from time to time.

In order to enable our Consumers to compare total charges, on a like-for-like basis, for the credit facilities enjoying / propose to enjoy from our Bank, we provide hereunder the “ANNUALISED PERCENTAGE RATE” (“APR”) applicable for the credit facilities.

This APR is the total cost to the Consumer expressed as a yearly percentage calculated in accordance with the guidelines issued by the CBB to show the true cost of the borrowing. This APR takes into account, the Annual Interest Rate, Loan / Processing / Administration Fees, Insurance Protection Fees (if any) and other associated costs (if any).

Indicative APR for Consumer finance & Housing facilities (Effective from 1 December 2012 onwards)

1. Personal Loans – For BHD 10,000 for 7 years starting from 6.68 % p.a.
2. Auto Loans – For BHD 10,000 for 7 years starting 7.50 % p.a.
3. Home Loans – For BHD 100,000 for 25 years starting from 8.04 % p.a.

(Contingent costs, if any, will be levied on actual basis)

Note:

- The above APR is only on indicative basis and subject to change from time to time.
- All loans are sanctioned at the sole discretion of FUTURE BANK B.S.C. (C).

For any further clarifications / details, Consumers are hereby requested to contact the Customer Service Desk of any of our branches or call us on + 973 1750 5000.

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