

ACCOUNT OPENING APPLICATION

CORPORATE



ACCOUNT OPENING/CHANGE REQUEST FORM

BRANCH:

DATE:

NEW REQUEST

MODIFICATION REQUEST

NEW CUSTOMER

EXISTING CUSTOMER, CUSTOMER ID :

Please complete all sections in block CAPITALS and tick (✓) where applicable

SECTION (A): TYPE OF ACCOUNT

- Company (If company, specify constitution) Partnership Sole proprietorship WLL
 Others, Please specify
- Current Time Deposit

SECTION (B): CURRENCY

Currency Of A/C: BHD Others, Please Specify :

If Company, please fill Section (C) :

SECTION (C): COMPANY DETAILS

Name of the Company :

Date of Establishment :

CR Number :

CR Issue Date :

CR Expiry Date :

Business Activity:

Address :

Mailing Address: (If different from above)

Telephone(1)

Tel(2)

Tel(3)

Fax :

Email

Web :

Sponsors Details :

AUTHORITY DETAILS

Gender: Male Female

Full Name ::

Designation :

Percentage of Shares :

Passport Number

CPR/ID No

Passport Expiry Date:

CPR/ID Expiry Date

Nationality:

Date Of Birth :

Place of Birth:

Mother's maiden name

Telephone: (work)

(Mobile):

Fax :

Email:

ADDITIONAL AUTHORITY DETAILS

Gender: Male Female

Full Name ::

Designation :

Percentage of Shares :

Passport Number

CPR/ID No

Passport Expiry Date:

CPR/ID Expiry Date

Nationality:

Date Of Birth :

Place of Birth:

Mother's maiden name

Telephone: (work)

(Mobile):

Fax :

Email:

Customer Initial

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If Time Deposit, please fill Section (D) :

SECTION (D): DEPOSIT DETAILS

Currency : Amount :

Interest Rate Sanctioned (official use):

From : To : No. of days :

Deposit by Cash (Only for amounts below BD 5,000 equivalent) Check Wire Transfer

Debit A/C Number:

This account will be operated on behalf of : Self Minor Third Party Person lacking legal capacity*

Disposal of Certificate: Hold for Collection By Post/Courier

Interest to be Capitalize Yes No (if No please ✓ the appropriate disbursement method)

Interest disbursement Monthly Quarterly Half Yearly Yearly At Maturity

Interest disbursement account : *Please obtain relevant power of attorney for 3rd party ops

MATURITY DISPOSAL INSTRUCTION

Renew Principal / Principal + Interest For New Maturity

Credit Principal & Interest to my a/c with you Account No.

Remit Principal & Interest to my a/c with (Other Banks details)

If Tele Banking Service is required, please fill Section (E) :

SECTION (E): TELE BANKING SERVICES

NEW REQUEST MODIFICATION REQUEST PIN REQUEST

Subscribe to Tele Banking : Yes No.

If SMS Banking Service is required, please fill Section (F) :

SECTION (F): SMS BANKING SERVICES

NEW REQUEST MODIFICATION REQUEST

Subscribe to Tele Banking : Yes No.

If yes : Push SMS Service Pull SMS Service

Account Number (1):

Account Number (2):

Account Number (3):

Mobile Number

SECTION (G): BUSINESS VOLUMES

Anticipated Annual Business Volumes : BD

Customer Initial

ACCOUNT OPENING/CHANGE REQUEST FORM

Declaration:

I/We declare that I/we am/are over 18 years of age and that the information stated in this application is true and correct to the best of my/our knowledge and belief, and in the event that the details I/we have submitted change, I/we agree to notify the Bank in writing. I/we have read and understood and accepted the Bank's Terms and Conditions provided to me/us along with this application and undertake to abide by it.

1- Name:
Date :

Signature

4- Name
Date :

Signature

2- Name:
Date :

Signature

5- Name
Date :

Signature

3- Name:
Date :

Signature

6- Name
Date :

Signature

ACCOUNT OPENING/CHANGE REQUEST FORM

Terms and Conditions:

Current Account

- The Customer shall *have* the right to withdraw cheques on his current account only. The Customer's signature on the cheques should be identical to the approved signature(s) specimen.
- Photocopies or microfilms of cheques shall be considered identical in all respects to the original cheques and shall constitute conclusive proof of payment by the Bank. In case the original cheque is stolen, lost or mutilated, the photocopy or microfilm thereof shall be construed as original. The Bank shall not be held liable and will be absolved from any and all liabilities deemed from loss of the original cheque from any cause beyond its control.
- The Bank and the Customer shall *have* the right to close the account and to request settlement thereof. The Bank, at its sole discretion, shall close the account if the balance in the account falls below the amount determined by the Bank from time to time or if there be no transactions initiated by the Customer in the account for a period of six months continuously or should three cheques bounce due to insufficient funds (in such case, the Bank, without assuming any liability, shall *have* the right to inform Central Bank of Bahrain and the other competent authorities about the bounced cheques).
- The Bank is authorized to debit and charge to the Account all cheques or orders signed in accordance with the current signing instructions whether such account is in credit or overdraft or may become overdrawn in consequence of such debit or charged without prejudice to the right of the Bank to refuse to allow any overdraft.
- If the Bank shall authorize or permit the Customer to overdraw in the account to such extent and for such period, shall by the Bank in its absolute discretion be determined. Interest on such overdrawn account shall be calculated at the Bank's current interest rate from time to time, which interest is to be added *every* month to the principal amount overdrawn and shall become an integral part of the indebtedness of the Customer to the Bank.
- The Bank shall not accept stop payment orders unless in the *event* of loss of the cheque or bankruptcy of its holder. The Customer should notify the Bank in writing about such events.
- I / We hereby agree / authorize the Bank to debit our account in respect of existing as well as new charges to be introduced in relation to our account.
- I / We hereby agree / authorize the Bank to charge interest at their prevailing rate in respect of overdraft / debit balance in the account
- No interest is paid in respect of credit balance in the account
- All revision to the terms and conditions, rate of interest and charges in respect of the account will be displayed in the notice board of the bank and no individual communication will be sent to the customers
- I / We hereby agree to inform the Bank in writing regarding the change in address and other contact details within reasonable time including submission of supporting documents
- Any discrepancy (ies) in the statement of account will be informed to the Bank within 30 days from the date of the statement. In the absence of any communication, the balance stated in the statement of account will be construed as correct.

Savings Account

- Interest shall accrue in favour of the Customer *every* six months at the rate to be fixed by the Bank from time to time. The Bank shall credit interest at such intervals but the Bank may determine the minimum balance for which no interest will accrue.
- I / We hereby agree / authorize the Bank to debit our account in respect of existing as well as new charges to be introduced in relation to our account.
- I / We hereby agree / authorize the Bank to charge interest at their prevailing rate in respect of overdraft / debit balance in the account
- All revision to the terms and conditions, rate of interest and charges in respect of the account will be displayed in the notice board of the bank and no individual communication will be sent to the customers
- I / We hereby agree to inform the Bank in writing regarding the change in address and other contact details within reasonable time including submission of supporting documents
- Any discrepancy (ies) in the statement of account will be informed to the Bank within 30 days from the date of the statement. In the absence of any communication, the balance stated in the statement of account will be construed as correct.

Time Deposit Account

- If the Time Deposit is non-negotiable, the Bank will issue the original certificate of deposit to the Customer indicating there in the interest rate amount and expiry date of the deposit. But if it is negotiable, the Customer will be given a copy of the original certificate of deposit.
- Interest rate on Call Deposit shall be subject to change without prior notice from the Bank. Such interest shall be due every month end and shall be credited to the account. In the case of Time Deposit, interest thereon becomes due only at the maturity date of the deposit itself.
- The Customer may not withdraw the Time Deposit before the maturity date thereof, and where the Bank agrees to the contrary, it may withhold paying any interest thereon.
- If the Bank does not receive written instructions to renew or otherwise to dispose of the deposit before its maturity date, principal plus interest due thereon will be renewed for one month. If the term of the original deposit is one month or more and for a similar period if the term of the deposit is less than one month, at the interest rate prevailing at the time of renewal.
- In respect of premature / partial withdrawal of the deposit, the Bank reserves the right to charges penalty as it deems appropriate.
- In case no maturity disposal instructions are provided, the Bank reserves the right to automatically renew the deposit at prevailing interest rates for a similar period until notice to the contrary is received from the depositor.

Joint Account

- In case of opening a Joint Account for more than one person, the account balance shall at all time be considered equally owned by the account holders and withdrawals there from shall be according to the approved signature specimens and instructions if any.
- Upon the death or loss of legal capacity of one of the holders of a joint account, the other holder(s) should notify the Bank of their desire as to the continuity or not of the account within a period of ten days from the date of the death or loss of capacity. The Bank will suspend withdrawal from the account until the appointment of a legal successor of the deceased or incapacitated person and after taking his written approval of the continuity of the account.
- In case the account is joint, any obligation on the part of the Bank will be validly carried out if proper notice is given to anyone of the account holders. A disposal of the account shall be valid towards the account holders if it is affected by the authorized signatories according to the approved specimen signatures held by the Bank.

ATM Card

- The Card shall remain at all times the property of the Bank and the Cardholder shall surrender the Card to the Bank immediately upon request. The Bank has the right at any time and without prior notice to withdraw, cancel or stop usage of the Card at its absolute discretion in particular without limitation in the event of:
 - (I) Closure of the Cardholders account.
 - (II) Death, loss or loss of legal capacity either of the Cardholder or any other partner if the account is a joint account.
 - (III) Partial or total attachment of the account balance.
- The Card and PIN are issued and given to the Cardholder at his sole risk and responsibility. The Bank shall bear no responsibility or liability whatsoever for any loss or damage resulting from the issue of the Card and the PIN, and any usage of the Card and the PIN shall be considered valid on the Cardholder's responsibility.
- Without prejudice to the provisions of second Para above, the Cardholder shall exercise every possible care to prevent the loss or theft the Card or theft of details of the PIN, furthermore; he shall not divulge his PIN to others at any time for any reason whatsoever. He shall notify the Bank immediately and confirm his notification in writing within 7 days if his card is stolen, or lost, or his PIN is known to others.
- Any amount paid by the Bank to the user of the ATM card will be considered as a valid and proper withdrawal. In case of the loss of the ATM card, the Customer should immediately notify the Bank in writing to this effect. In such event, the Bank will take the necessary action for suspending the use of the lost card and issue a new replacement card.
- The Bank shall debit the Cardholder's account for any purchases, fees and charges, withdrawals or transfers made through and as a result of the usage of the Card. The Cardholder shall always be held fully liable for all transactions executed by his card whether such transactions were processed with his knowledge and authorization or not. The Cardholder accepts the Bank's record for these transactions as being final and binding for all purposes and pro-waives any right to contest or dispute the correctness of such records.
- The Cardholder agrees, accepts and authorizes the Bank to debit his account of all fees, charges and expenses arising from the issuance of the card as may be decided by the Bank from time to time and any replacement thereof.
- The Cardholder undertakes, whenever his account(s) is/are overdrawn by the use of the Card to settle upon the Bank's request his overdrawn balance(s) in addition to any penalty and/or interest charges. The Cardholder also authorizes the Bank (without the Bank being bound to do so) to cover any overdrawn balance by debiting any of his accounts the Bank.
- The Bank shall not be responsible for any loss or damage arising directly or indirectly as a result of any communications or machine malfunction or failure or misuse of the Card or the ATM, POS or due to any delay or omission in executing any instruction given to the Bank through the ATM or due to anything outside the control of the Bank.

Customer Initial

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- Any deposit by the use of the Card shall only be credited to the Cardholder's account after due verification by the bank shall be conclusive and binding for all purposes. Cheques deposited shall be subject to collection. The Cardholder shall not be allowed to use the sums indicated in the Cheques unless they have been cleared and paid to the Bank by the drawee.
- In case of using utilities payment facilities such as telephone and electricity through the ATM/POS the Bank shall not be responsible for any charges or loss resulting there from and shall not be a party to any difference or disputes arising between the Cardholder and the utility authority. The Cardholder shall inform the Bank in writing in the event of changing his telephone number or electricity account number.
- For joint accounts the Bank has the right to issue separate Cards for any partner in the account upon the request of partners and they shall be deemed jointly and severally liable to the Bank for any obligations arising from the use of any such Card.

SMS Banking

The following terms and conditions shall apply to all Future Bank SMS customers of Bahrain.

- Definition of SMS Alert Service: / Customer: The applicant of this service is hereunder referred as "customer" / Bank: Future Bank B.S.C(C) is hereinafter referred as "Bank"
- The customer shall abide and be bound by the instruction and/or procedures of the bank.
- While Future bank will take the due care to make this services at all time but in the unlikely event of any reasons which is beyond bank's control including but not limited to any technical difficulty arises which results in outage of the services and or loss of any Transmission of Messages/Garbage of message happens then Future Bank is not responsible.
- The customer hereby irrevocably agrees to hold free and harmless the bank and indemnify the bank against actions, claims, demands, liabilities, losses, damages, costs and expenses of whatever.
- The Bank will transmit the Future Bank SMS alerts data on time to the Service provider but the delivery of the data to the Subscriber's equipment depends on the Service Provider locally and abroad and the bank cannot be held responsible for non receipt or erroneous data received or receiving the messages at odd times and the consequences arising there from including but not restricted to return of cheques etc.
- The Bank is not liable for any breach of confidentiality of any data/information sent to the subscriber's equipment. The Customer acknowledges that he/she is solely responsible for protecting his/her mobile phone/device and privacy.
- In case of change/disconnection/Loss of Customer's mobile phone number(s) or equipment. The Customer undertakes to notify the bank in writing immediately of such instance to protect the interest of all parties. The Subscriber shall indemnify the Bank for all loss or damage on account of Customer's failure to notify the bank of the change / disconnection of Subscriber's mobile phone number(s).
- The Customer agrees that the Bank has the right to withdraw any or all of the facilities under the service, without assigning any reason, at any time after serving a notice to the Subscriber by informing the customer and giving one month notice prior to introducing such charges.
- Currently it is introduced as a free service. In case it is decided to charge the customer to cover the cost of this service then the bank holds the right to introduce such service charges subject to informing the customer and giving one month notice prior to introducing such charges.

The terms and conditions contained herein shall be governed and interpreted in accordance with the laws of the Kingdom of Bahrain.

Miscellaneous

- These terms and conditions shall be subject to the laws of the Kingdom of Bahrain and shall be construed in accordance therewith and the Customer hereby undertakes to be subject to the nonexclusive jurisdiction of the courts of the Kingdom of Bahrain.
- The Bank may from time to time amend these terms and conditions and notify the customer by such means as deemed fair including display in the notice board of the Bank.
- Any failure or delay on the part of the Bank in exercising of any of its right under these terms and conditions shall not be construed as a waiver of such right. And no specific or temporary waiver shall be construed as permanent or general waiver.
- The Bank may disclose to any of its business units, its subsidiaries and or affiliate banks/companies or to any other person such information about the Customer and his accounts as the Bank shall consider appropriate.

Note:

'Subject to provisions thereof, deposits held with Future bank B.S.C and its branches are covered by the Deposit Protection Scheme established by the Central Bank of Bahrain regulation concerning the establishment of a Deposit Protection Scheme and a Deposit Protection Board'.

I / We _____ hereby declare that I / We am/are acting on behalf of M/s. _____ who has given me the necessary authority to act on their behalf in respect of all dealings in the above account. Copy of Board Resolution / Partners Resolution / Power of Attorney / Letter of Authority authorizing me / us to act on behalf of Mr. / Ms. / M/s. _____ is enclosed.

1- Name: _____
Date : _____
Signature: _____

2- Name: _____
Date : _____
Signature: _____

3- Name: _____
Date : _____
Signature: _____

4- Name: _____
Date : _____
Signature: _____

5- Name: _____
Date : _____
Signature: _____

6- Name: _____
Date : _____
Signature: _____

ACCOUNT OPENING/CHANGE REQUEST FORM

For Bank Use Only

KYC REVIEW

ID CHECKED Yes No

Customer is PEP * Yes No (If yes obtain approval from head of business)

Customer Category Simplified Enhanced Standard

KYC Information Satisfactory Yes No

CONTROLS

Branch _____ Customer Number _____

Customer Account No. _____ Country of customer exposure _____

Asset Classification *** Corporate Retail (SME / Consumer) Sovereign Public Sector

Investment Companies Banks / Insurance Others

A/C opened No Yes

Remarks : _____ Date : _____ Ref. No. _____

SMS Banking Activated No Yes

Remarks : _____ Date : _____ Ref. No. _____

Telephone banking Activated No Yes

Remarks : _____ Date : _____ Ref. No. _____

Remarks

Account Opening Staff Initial

Supervisor's /Manager's Initial

Compliance officer Initial

Head of Business Unit

Simplified Category: For Banks, Government, Semi-Government, CBB, BSE listed companies

Enhanced Category: For publicly exposed person (PEP), Business from Professional Intermediaries, Societies, Charities and Clubs

Standard Category: For all other customers

* "Politically exposed persons " : mean individuals who are ,or have been entrusted with prominent functions in Bahrain or a foreign country ,such as Heads of State or government, senior politicians ,senior government ,judicial or military officials ,senior executives of state owned corporations or important political party officials. Bahrain PEPs would include all ministers, All MPs and all Ministry officials with the rank of Undersecretary or above.